

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 412 – HB 991

February 12, 2019

SUMMARY OF BILL: Increases, from \$25,000 to \$25,500, the maximum monetary penalty which the Department of Revenue (DOR) can assess against any person that knowingly files a false or fraudulent application for a refund of state and local sales and use tax paid on applicable purchases pursuant to a natural disaster.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the DOR, there have been no penalties collected for such violations; therefore, increasing the maximum amount of the penalty will have no significant impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jdb

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